

May 15, 2019

BSE Limited National Stock Exchange of India Limited

Kind Attn.: Manager- Corporate Relationship

Dear Sirs/Madam,

Sub: Clarification on market rumours

Re: Scrip Code- BSE 505537 & NSE - ZEEL EQ

A media release issued by the Company in connection with certain rumours in the market today, is extracted herein:

15th May 2019, Mumbai: ZEE Entertainment Enterprises Ltd. wishes to clarify that the rumours pertaining to the resignation of one of its Board of Directors, are completely baseless and not true. The Company once again wishes to urge the media and investor fraternity, not to believe in any market speculations or rumours.

The above is for your information and records.

For Zee Entertainment Enterprises Limited

M Lakshminarayanan

Chief Compliance Officer & Company Secretary